

FOUR LAKES BOARD of TRUSTEES

Meeting Minutes
January 17, 2024
Online Meeting, 7:00 pm

Board Members Present:

Sharon Ayers – Board President
Marc Sanders – Board Secretary
Vivienne Gevers

Dave Prochazka
Keaton White

Board Members Absent:

Pauline Bruce
Curtis Murchison

Additional Attendees:

Rod Case – Association Treasurer
Ken Cushman
Will Porter

Mark Somnis
Dave Spencer
Christina White

A. Call to Order at 7:04 pm

The board approved without dissent the November 29 minutes with no additional corrections.

B. MEETING INTRODUCTION

Association President: Sharon Ayers: Meeting format change to accommodate discussion and approval of the 2024 Budget.

C. Financial

Treasurer: Rod Case
Payment Plans: Curtis Murchison

- During the November 2023 meeting, Rod provided specifics about the impact of the 5.4% CPI increase. The board voted unanimously to include the CPI increases in the 2024 dues. The board also determined at this point that we do NOT expect to adjust the 2025 and 2027 assessment amounts to include CPI increases.
- Rod reviewed the enclosed financial statements for the end of the 2023 year and discussed the noted highlights, including accounts receivable. No action is needed from the board.

D. Committee Chairperson's budget presentation and Q&A

- Rod also used the 2023 information as the basis for each committee's proposed budget and plans for 2024, per the following order. Some of the budget amounts were adjusted during and after the meeting as the committees provided additional details and clarifications, and enclosed is the updated 2024 budget resulting from the discussions (not all committee chairs were present at the meeting but had provided budget details in advance).
- Roads – Will Porter
- Lakes – Ken Cushman and Solomon Ellis
- Community Property – Vivienne Gevers
- Entertainment – Christina White
- Hospitality/Welcome – Sharon Ayers
- Communications – Pauline Bruce
- Emergency Preparedness – Dave Spencer
- Water – Mark Somnis and Patrick Gai
- The board approved unanimously the revised 2024 budget as enclosed here, so each committee can now start spending the money allocated without further authorization.

E. Old Business

- There was no old business.

F. New Business

- Committee ownership of the various culverts in the community is unclear, including the culvert under the parking lot entrance. Further discussion is needed.
- The next regular Board meeting is scheduled for **Wed, February 21, 7:00 pm.**
- **Adjournment:** The meeting was adjourned at 8:09 pm.

--Marc Sanders,
Board Secretary